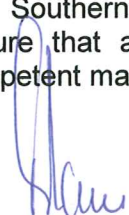


MISSION STATEMENT

The objective of the Southern North Sea Pool is to maximize efficiency and create value for its partners through providing effective and safe joint supply vessels- and supply base operations. For this purpose the Southern North Sea Pool will:

- Operate an efficient pool of supply vessels and supply base(s) for the operations of its partners and endeavour continuous quality improvements in areas related thereto;
- Continually strive for flexibility and efficiency and to reduce costs while providing a safe and healthy work environment for all personnel involved in order to perform all work in a safe and environmentally responsible manner;
- Conduct all activities in compliance with all applicable laws and regulations and in accordance with the "Southern North Sea Pool General Terms" and "Guidelines for the safe management of offshore supply and anchor handling operations (NWEA)" and where applicable, the Safety Management Systems of its partners.

The Southern North Sea Pool will meet frequently through established committees and ensure that all personnel involved will perform all work in a responsible, ethical and competent manner.



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